



Tyche Industries Limited

To

12th February, 2024

The Manager
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,
Scrip Code: 532384

Subject: Outcome of the Board Meeting held on February 12, 2024.

Ref: Compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In continuation to our letter dated 02nd February, 2024, we wish to inform you that the Board of Directors at its meeting held today at 03:30 p.m. and concluded at 06.20 p.m. have approved: -

- a) The Un-audited Financial Results for the quarter and nine months ended 31st December, 2023.
- b) To consider and take note of Limited Review report of Statutory Auditor of the Company for the Un-audited Financial Results for the quarter and nine months ended on December 31, 2023.

Please take the Information on record and acknowledge the receipt of the same.

Thanking You,

Yours Truly,
For Tyche Industries Limited

Pradosh Ranjan Jena
Company Secretary & Compliance Officer
M. No. 69364
Encl: As above



Regd. Office : H.No. C 21/A, Road No. 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096.
Tel: +91-40-2354 1688, Fax: +91-40-2354 0933, E-mail : info@tycheindustries.net

Factory : Door No. 6-223, Sarpavaram, Kakinada, East Godavari Dist.

CIN:L72200TG1998PLC029809



Tyche Industries Limited

TYCHE INDUSTRIES LTD

Registered Office : C-21/A, Road No 9, Film Nagar, Jubilee Hills, Hyderabad - 500096

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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DEC 31, 2023

PART - I

(Rs. In Lakhs except EPS)

Sl No	PARTICULARS	Quarter Ended			Nine Months ended		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	3/31/2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited.
1	Income from operations						
	a) Net Sales/Income from Operations	2,222.49	1,603.74	2,003.58	5,531.33	5,009.73	7,538.52
	b) Other operating Income	-	-	-	-	-	-
	Total Operating Income	2,222.49	1,603.74	2,003.58	5,531.33	5,009.73	7,538.52
2	Other Income	151.29	152.50	121.78	432.91	388.82	482.80
3	Total Income (1+2)	2,373.77	1,756.24	2,125.36	5,964.23	5,398.55	8,021.32
4	Expenses						
	a) Cost of Materials Consumed	812.56	704.36	887.63	2,219.41	2,564.23	3,574.25
	b) Purchases of Stock - in - trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, Work- in- progress and Stock - in - trade	92.96	(15.63)	(97.10)	210.80	(469.70)	(214.22)
	d) Employee benefit expenses	283.39	225.47	245.70	693.88	631.23	906.27
	e) Finance Costs	0.09	0.04	0.08	0.14	0.10	0.11
	f) Depreciation and amortisation expenses	47.90	46.75	43.36	140.40	129.78	177.34
	g) Other Expenses	550.38	375.76	423.64	1,330.45	1,184.85	1,657.19
	Total Expenses	1,787.28	1,336.75	1,503.30	4,595.08	4,040.49	6,100.94
5	Profit/(Loss) before exceptional items and Tax (3-4)	586.50	419.49	622.06	1,369.16	1,358.06	1,920.38
6	Exceptional Items	-	-	11.95	-	11.95	11.95
7	Profit/(Loss) before Tax (5-6)	586.50	419.49	610.11	1,369.16	1,346.11	1,908.43
8	Tax Expenses- Current Tax	160.37	107.51	147.06	362.25	346.65	503.31
	Deferred Tax	(2.58)	(1.94)	6.27	(7.20)	(7.30)	(12.04)
9	Net Profit/(Loss) after tax (7-8)	428.70	313.92	456.78	1,014.10	1,006.76	1,417.16
10	Other Comprehensive Income/(Loss) for the period /year						
	a) i) items that will not be reclassified to profit or loss	-	-	-	-	-	(13.16)
	ii) Income tax on items that will not be reclassified to profit or loss	-	-	-	-	-	3.31
	b) i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive Income/(loss) for the period / year	-	-	-	-	-	-
11	Total Comprehensive Income/(Loss) for the period / Year (9+10)	428.70	313.92	456.78	1,014.10	1,006.76	1,407.31
12	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	1024.53	1,024.53	1024.53	1024.53	1024.53	1,024.53
13	Other Equity						10650.88
14	Earnings per share (Not Annualised) (Face ValueRs 10)						
	Basic	4.18	3.06	4.46	9.90	9.83	13.74
	Diluted	4.18	3.06	4.46	9.90	9.83	13.74

NOTES:

- The above un-audited results for the quarter ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2024. The statutory auditors of the company have submitted Limited Review Auditors report on the results for the quarter and Nine months ended December 31, 2023.
- The Company's business activity falls within a single business segment i.e BULK DRUGS, hence in terms of Ind As 108 Operating segments is not applicable to the Company.
- These Financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed Under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
- Previous year / periods figures have been regrouped and recasted wherever necessary to make them comparable with current period.

Place Hyderabad
Date 12/2/2024

For and on behalf of Board of Directors

Signed for identification purpose only

G Ganesh Kumar
(Managing Director)



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Independent Auditors' Limited Review Report on Unaudited Quarterly Financial Results and Year to Date results of Tyche Industries Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors,
TYCHE INDUSTRIES LIMITED

We have reviewed the accompanying statement of Financial Results of Tyche Industries Limited ('the Company') for the quarter ended December 31, 2023 and Nine Months to date results for the period April 01, 2023 to December 31, 2023 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("The Listing Regulations") as amended.

The Company's Management is responsible for preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" mandated under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under as applicable and other accounting principles generally accepted in India in compliance with Regulation 33 of Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the Entity" as issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A Review of interim financial information is limited and consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A Limited Review is substantially less in scope than an audit conducted in accordance with Standards on Auditing, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Contd. Pg..2



P.S.N. RAVISHANKER & ASSOCIATES
Chartered Accountants

Flat No. 205, 2nd Floor,
B-Block, Kushal Towers,
D.No. 6-2-975, Khairatabad,
Hyderabad-500004, Telangana.
Phone: 040-23320558 / 23393381
E-mail: psnra@yahoo.com

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Based on our review conducted as above, subject to the qualification paragraph hereinafter, nothing material has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Qualified Opinion:

During the period under report, certain sales are made by the company on or before 31st December, 2023 for which control over the goods have not been passed on to the respective customers though dispatches were made on or before the aforesaid date and the same is not in accordance with IND-AS 115 on Income Recognition. There is no corresponding effect of the earlier period as on 31.03.2023 and 30.09.2023. Accordingly the net impact on Net Profit after tax for the three months ended and nine months ended 31.12.2023 and the reserves and surplus under Balance Sheet have been over stated by Rs 40.73 Lakhs and the net turnover for the three months and Nine Months ended 31.12.2023 has been overstated by Rs 76.30 Lakhs.

Our Opinion is qualified in respect of the above said matter(s).

For P.S.N RAVISHANKER & ASSOCIATES
Chartered Accountants
(FRN-003228S)



(P. RAVI SHANKER)

Partner

Membership No. 025288

Place: Hyderabad,

Date: 12.02.2024.

UDIN : 24025288BKFS FY3740